

# Life plan premiums

These are the standard premiums for the life plan per US\$1,000 or £1,000 or €1,000 or AED1,000 of life benefit. The rate for calculating a premium for the accident benefit can be found on the right of the table.

Life plan					
Age	Annual rate	Age	Annual rate	Age	Annual rate
18	0.76	36	1.32	54	9.10
19	0.77	37	1.35	55	11.07
20	0.80	38	1.39	56	12.97
21	0.82	39	1.55	57	14.86
22	0.84	40	1.71	58	16.73
23	0.85	41	1.92	59	18.63
24	0.87	42	2.16	60	20.52
25	0.89	43	2.39	61	22.41
26	0.91	44	2.64	62	24.29
27	0.92	45	3.02	63	26.19
28	0.92	46	3.42	64	28.07
29	0.96	47	3.81	65	33.68
30	0.97	48	4.24	66	39.30
31	0.98	49	4.71	67	44.91
32	1.06	50	5.23	68	50.53
33	1.11	51	6.14	69	50.53
34	1.18	52	7.11		
35	1.25	53	8.17		

### Calculating an accurate premium

Divide the customer's life benefit required by 1000, then multiply by the annual rate for their age. For example, if a customer aged 40 requires a US\$700,000 life benefit, divide \$700,000 by 1,000 (700), then multiply by the annual rate for a 40 year old (1.71). This gives the annual premium of US\$1,197.

For an accurate premium, with the correct discounts and loadings, please contact sales@william-russell.com. The premiums given on this page are the standard premiums for the life plans, intended to give indicative illustrations only.

### Maximum life benefit

Your life benefit must not exceed 20x your current annual salary, subject to a maximum benefit of US\$2m or £1.5m or €1.7m or AED7.345m.

### Accident benefit rate

The rate for calculating a premium for the accident benefit is 1.54 per US\$1,000 or £1,000 or €1,000 or AED1,000. Please note that the maximum accident benefit is US\$500k or £375k or €500k or AED1,836,250

# Income plan premiums

These are the standard premiums for the income plan per US\$100 or £100 or €100 or AED100 of income benefit.

Income protection plan					
Age	Annual rate 3-month def.	Annual rate 6-month def.	Age	Annual rate 3-month.	Annual rate 6-month def.
18	2.01	1.77	42	2.92	2.40
19	2.01	1.77	43	3.07	2.50
20	2.01	1.77	44	3.23	2.59
21	2.04	1.79	45	3.38	2.68
22	2.04	1.79	46	3.53	2.77
23	2.04	1.79	47	3.68	2.84
24	2.05	1.81	48	3.84	3.02
25	2.05	1.81	49	3.99	3.21
26	2.05	1.81	50	4.43	3.39
27	2.05	1.83	51	4.88	3.58
28	2.07	1.83	52	5.32	3.75
29	2.07	1.83	53	5.76	3.93
30	2.07	1.85	54	6.24	4.69
31	2.09	1.85	55	6.70	5.43
32	2.09	1.85	56*	7.16	6.18
33	2.1	1.86	57*	7.65	6.92
34	2.16	1.89	58*	7.56	6.87
35	2.17	1.91	59*	7.50	6.80
36	2.20	1.92	60*	7.44	6.74
37	2.22	1.96	61*	7.37	6.68
38	2.36	2.05	62*	7.29	6.62
39	2.50	2.14	63*	7.29	6.62
40	2.65	2.23	64*	7.29	6.62
41	2.78	2.31			

### Calculating a premium

Divide the customer's IP benefit required by 100, then multiply by the annual rate for their age and deferment period. For example, if a customer aged 40 requires a US\$70,000 income benefit with a 6-month deferment period, divide \$70,000 by 100 (700), then multiply by the annual rate for a 40 year old with a 6-month deferment period (2.23). This gives the annual premium of US\$1,561.

For an accurate premium, with the correct discounts and loadings, please contact sales@william-russell.com. The premiums given on this page are the standard premiums for the income plans, intended to give indicative illustrations only.

### Maximum income benefit

Your income benefit must not exceed 75% of your total annual salary, subject to a maximum benefit limit of \$144,000 or £108,000 or €144,000 or AED529,000.

### Deferment period

The income plan is offered with a choice of deferment periods: 3 months or 6 months. In the event of a claim, the deferment period is the duration of time before your first income benefit is paid.